

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No., 2,582.
Telephone No. 16.

130th QUARTERLY

REPORT

FOR THE

*Quarter ended
April 12th, 1919.*



BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. HENRY SANDERS,

Secretary and Manager: Mr. F. S. WHARTON, F.C.I.S.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE and their Attendances.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Farm.	TOTAL.
		Possible.	Actual.				
*MR. GEO. SHUTTLEWORTH	June, 1919	28	26	..	11	..	37
* " THOMAS GENDERS.....	"	28	28	..	10	..	38
* " G. H. JONES.....	"	28	22	..	..	6	28
† " ALBERT E. HACKETT	Dec., 1919	28	17	6	6	1	30
" J. WRENCH	"	28	27	..	11	..	38
† " JOSEPH YOUNG	"	21	21	9	..	..	30
" HENRY F. WALKER.....	June, 1920	28	27	9	..	..	36
" GEORGE NEWSTEAD.....	"	28	21	..	..	6	27
† " WALTER J. FRENCH	"	28	21	..	6	..	27
" HENRY SANDERS.....	Dec., 1920	28	28	12	11	1	52
" WILLIAM JACKSON.....	"	28	28	12	..	..	40
" JOHN KENT.....	"	28	25	..	..	7	32

Those marked thus* retire, but are eligible for re-election. † Ill once.

† Mr. Joseph Young, having an engagement with the Society, has resigned his seat on the Management Board, and his place will be filled in accordance with paragraph (e) of Rule 23.

There being only three Nominations for three vacancies on the General Committee, Messrs. Genders, Shuttleworth, and Jones will be declared elected.

TELEPHONE
Nº 16.

MANUFACTURERS
AND
GENERAL DEALERS.

Tamworth Industrial Co-operative Society, Limited.
5. Colehill.
Tamworth.

ADDITIONAL AGENDA PAPER.

QUARTERLY MEETING JUNE 4th 1919.

ITEM 3.

Recommendation of Committee that a subscription of £250 (TWO HUNDRED & FIFTY POUNDS) be made to the Tamworth War Memorial, the same to remain in the Society, at 5% interest, until required.

ITEM 3a.

Election of one member on the General Committee (vice Jos. Young resigned) in accordance with Paragraph L. of Rule 23.

FREDK. S. WHARTON.

Secretary.

THE QUARTERLY MEETING

WILL BE HELD IN THE

TOWN HALL, on Wednesday, June 4th, 1919.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at 7-30 o'clock, when the following and any other business that may transpire will be brought forward :—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Recommendations of Committee :—
 - (a) £1. 1s. to the Birmingham and Midland Skin and Urinary Hospital.
 - (b) £1. 1s. to the Tamworth Nursing Association.
 - (c) £1. 1s. to the Fazeley and Drayton Nursing Association.
 - (d) £1. 1s. to the Wilnecote Nursing Association.
 - (e) That £50 be voted to the Direct Representation Committee.
4. Nominations of Members for Three Vacancies on the Educational Committee :—Messrs. J. S. Harding, John Newman, and A. E. Hackett are the retiring Members, but are eligible for re-election.
5. Notice of Motion by Mr. G. H. Brookfield :—
That the Question of Branch Shops be considered.
6. Reports of Delegates :—
 - (a) C.W.S. Divisional Meeting at Stafford.
 - (b) Stafford District Conference at Tipton.
7. Election of Scrutineer :—Mr. R. Butlin retires.
8. Declaration of Election of Three Members to the General Committee.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We have pleasure in reporting to you progress for the 130th Quarter ended April 11th, 1919, which, considering the difficulties we have experienced in obtaining goods, shows that our Members have given their loyalty to the Society.

The Sales for the Quarter have been £68,476, comparing with each quarter for the last year as follows:—

April, 1918:	£46,444.	Increase for last quarter of	£22,032.
July, 1918:	£47,377.	" " " "	£21,099.
Oct., 1918:	£57,819.	" " " "	£10,657.
Jan., 1919:	£60,658.	" " " "	£7,818.

The Bread Output has been 67,653 stones, as against each quarter for the last year:—

April, 1918:	61,879 stones.	Increase for last quarter,	5,774.
July, 1918:	62,187 stones.	" " " "	5,466.
Oct., 1918:	67,716 stones.	Decrease " " "	63.
Jan., 1919:	67,309 stones.	Increase " " "	344.

New Members are joining rapidly, and we may take this as an indication that the advantages of the Society are being made known, and that the confidence of the public is being obtained.

Share Capital flows into the Society in a very satisfactory manner, and the Members are invited to put all their savings into the various investments offered by the Society. If the Dividend is not required for immediate necessity we appeal for it to remain as an investment, for by this means we shall be able to develop the business of our own Society, and also that of the C.W.S., whereby we hope in the very near future to be able to produce and manufacture all our own requirements and release the movement from the bondage of "other interests."

Our Staff is beginning to assume its old personnel of pre-war days, for many have been spared and returned to civil life. We have 28 demobilised men at work now, and, with others we trust soon to come, we hope for them a happier future in service to the Society.

Developments have occupied our minds since our last report to you, but little in this direction has been done owing to our energies having to be concentrated upon present trade difficulties,

and questions affecting our already great responsibilities. We have, however, commenced a

Works Department and now employ a Bricklayer, Drainer, and Carpenter, who have commenced work upon the repair and alteration of our property, and we hope this will prove a great advantage to the Society and a considerable saving.

A Fish Department is also decided upon, and in a very short time we shall open a shop, in a small way at first, and hope soon to be able to command an important trade from our Members, and to supply them with a very necessary food.

We still have to submit to the Control, and it is far better that this National Control should continue during a scarcity of any article, for as soon as a commodity has been decontrolled the price of that article has soared high, and the supplies passed into channels which have not proved advantageous to the consumer. Scarcity in the supplies of many articles keeps our sales lower than they would otherwise be, and in particular with **Coal**. We regret the annoyance and inconvenience our Members have been occasioned, but it has been quite impossible, under the Coal Controller's impracticable arrangement, to do better than we have done.

The period of the war has been a difficult one, but we are very conscious of the fact that for the present period and for some time to come it will be more difficult than we have yet experienced.

We ask for the continued loyalty of our Members, and for the animate and generous service of the employees, all feeling the nobleness of the movement of which each one of us is a part.

Interim Dividend we propose to be 1s. 2d. in the £.

Increase in trade, influence, and usefulness is looked for with increased activity amongst all, everyone working to attain for the Society its place as the provider of all necessities, and to obtain for each one of its Members the **best**. With this in view,

We remain,

Per pro The Committee,

FREDK. S. WHARTON, *Secretary*.

Local Representation Committee's Report.

The work of this Committee, in conjunction with other forces of Trade Unionists in the district, has laboured to success.

Following closely upon our last report, the work was centred upon the General Election. The Labour Candidate was Mr. Thomas Riley, who pledged himself to the Co-operative and Labour programme.

Mr. Riley was unsuccessful in being elected; but in this first effort the work was strengthened and preparation made for the next occasion.

For the first time in the Local Elections Labour made an organised effort to obtain representation, and the elections resulted in a change of the personnel of the authorities—the Rural District Council and the Board of Guardians—one Parish scoring a great victory. In the polling of the Parish of Tamworth, on the Board of Guardians, five Labour seats were obtained out of seven vacancies, and all active Co-operators. It is to be hoped that new life will be put into local matters, and that the interests of the whole of the district, and the life of the workers in it, will be improved by the conditions being altered.

We ask for another grant of £50, to be expended at the discretion of the Committee, and hope our work is satisfactory and has your approbation.

Yours obediently,

FREDK. S. WHARTON,	} <i>Joint</i> <i>Secretaries.</i>
HENRY F. WALKER,	

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED.

Registered Office: 5, COLEHILL, TAMWORTH.

INDUSTRIAL AND PROVIDENT SOCIETIES ACT, 1893 to 1913.

ANNUAL RETURN (AS PRESCRIBED BY THE CHIEF REGISTRAR)

For the Year ended January 11th, 1919.

Name of Society—TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED.

Registered No.—2,582 R., Staffs.

Trades carried on by the Society (Distributive)—Grocery and Provisions, Outfitting, Drapery, Butchery, Boots, Milling, Hardware, Crockery, Furnishing, Coal, Dairy, and Greengrocery.

Industries carried on by the Society (Productive)—Bakery and Confectionery, Tailoring, Boot Repairing, Millinery, and Farming.

Date of Establishment—November 24th, 1886.

When first Registered—March 15th, 1887.

Name and Address of every Officer in receipt or charge of money, and amount of Security given by each—FREDERICK STEPHEN WHARTON, Secretary, 46, Victoria Road, Tamworth, Staffs., £500; bond.

State upon what basis the value assigned to the Stock in Trade at end of Year has been calculated, and by whom it has been certified—Cost price, certified by Stocktakers, who are members of the Committee.

Number of Members at the beginning of the Year..... 5800

Number of Members admitted during the Year..... 654

Together..... 6454

Number of Members whose membership has ceased during the Year... 554

Total number of Members at the end of the Year 5900

The AUDIT for the Year has been conducted by MR. THOS. BRODRICK, PUBLIC AUDITOR, 1, Balloon Street, Manchester.

Registered Office of the Society—5, Colehill, Tamworth, in the County of Stafford.

Date—February 26th, 1919.

PARTICULARS OF OPERATIONS CARRIED ON BY THE SOCIETY DURING THE YEAR.

DEPARTMENTS.	Value of Productions (Wholesale Price).	Average Number of Persons Employed.			Salaries and Wages.	Bonus to Labour.	OBSERVATIONS. How the Wholesale Price is arrived at.
		Men.	Women.	Under 18 Years of Age.			
DISTRIBUTIVE (including Carting chargeable to Distribution only).....	£	44	59	42	£ 10845	£ s. 112 0	Figures given in column 1 (Value of Productions) are Retail Prices, as these Goods are used in our own Society.
PRODUCTIVE—							
Bakery.....	39388	9	...	...	1431	24 10	
Millinery.....	1226	...	2	1	87	1 10	
Tailoring	1231	2	2	...	369	6 0	
		5 Soldiers					
Farm	10903	12	...	4	2329	23 0	NOTE.—Productive Carting: 50 per cent to be added for Wages.
Boot Repairing.....	1572	3	...	...	417	8 0	
Totals.....	54320	75	63	47	15478	175 0	

Dr.

I.—CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
Share Contributions	18025	12	2
Small Savings Department	1640	14	11
Sales Club—Deposits	196	10	9
Land, Buildings, Fixtures, &c., Sold— Trade Purposes	137	12	0
Investments— Shares in Industrial and Provident Societies	53	16	9
Loans in Industrial and Provident Societies	5000	0	0
Other Loans	152	12	6
Mortgages—Members	323	1	11
Sales of Goods	21825	13	5
Rents and Hire of Halls	198	3	0
Fees and Fines—Entrance, Nomination, and Withdrawal	109	8	6
Rules and Pass Books	4	16	9
Bank Interest and Dividend	62	10	8
Trade Bonus	38	3	1
Educational Department	8	0	0
Insurance Agency	36	16	9
Collective Life Assurance— Claims	513	11	7
Rebate	160	12	7
Appreciation of Share Investments, to Profit and Loss A/c	20	0	0
Total Receipts	244933	17	4
Balance of Cash in hand at beginning of Year	258	6	0½
	£245192	3	4½

PAYMENTS.	£	s.	d.
Share Capital Repaid	15152	13	3
Small Savings Department	1403	18	2½
Sales Club—Withdrawals	152	16	1
Land, Buildings, Fixtures, &c., Purchased—Trade Purposes	1556	5	2
Investments—Shares in Industrial and Provident Societies	20	0	0
Purchases of Goods, and Carriage	182703	13	11
Expenses of Management and Production	24160	8	8
Employees' Allowances	431	0	0
Representation	14	7	3
Bank Interest and Bankers' other Charges	60	16	2
Dividend to Members and Interest on Shares	6962	15	5
Educational Department	13	9	3
Insurance Agency	35	14	6
Collective Life Assurance— Premiums	787	5	3
Claims	493	18	8
Subscriptions to Charitable and other Objects	159	17	1
Conference	0	3	6
Compensation	11	18	6
Base Coin	0	2	0
Architects' Fees	22	5	3
Roden Convalescent Home	1	15	0
Accident	18	6	2
Total Payments	234163	9	3½
Balance due to Bankers on Overdraft at beginning of Year	413	0	7
Balance of Cash in hand and at Bank at end of Year, as per Balance Sheet VI.	10615	13	6
	£245192	3	4½

II.—GENERAL EXPENSES CHARGEABLE TO TRADE.

EXPENDITURE.	£	s.	d.
Salaries and Wages (including War Bonus)— Distributive	7989	14	7
Productive	4555	14	9
Carting	2932	11	10
Total Salaries and Wages	15478	1	2
Rent, Rates, Taxes, and Insurance	1394	6	6
Fees for Audit	53	11	0
Other Expenses	7965	8	11
Financial Charges— Depreciation (chargeable to Trade)	2143	1	0
Interest on Shares (to be credited to Profit and Loss A/c.)	3976	11	9
„ Small Savings	162	13	10½
Employees' Insurance Fund	60	0	0
Bank Interest and Bankers' other Charges	60	16	2
	£31294	10	4½

INCOME.	£	s.	d.
Proportion of the Interest charged to this Account which is chargeable to Investments (to be debited to Invest- ments Revenue Account III.)	990	3	0
Rules and Pass Books	4	16	9
Bank Interest and Dividend	62	10	8
Rent	181	6	0
Distributive Expenses	£15997	13	1½
Productive Expenses	8097	7	0
Carting Expenses (chargeable to Distribution)	5806	3	10
Carting Expenses (chargeable to Production)	154	10	0
Balance to Trade Account IV.	30055	13	11½
	£31294	10	4½

Dr.

III.—INVESTMENTS REVENUE ACCOUNT.

Cr.

CHARGES.	£	s.	d.	EARNINGS.	£	s.	d.
Expenses chargeable to Investments and not to Trade—				Rents	16	17	0
Rates, Taxes, and Insurance	6	12	2	Interest on Share Investments	406	7	6
Other Expenses	2	7	3	„ Loan Investments	465	10	7
Depreciation	13	6	0	„ Mortgages and other Secured Loans	61	12	11
Interest credited to Account II.	990	3	0	Balance—Loss on Investments, to Account V.	62	0	5
	£1012	8	5		£1012	8	5

IV.—TRADE ACCOUNT.

	£	s.	d.		£	s.	d.
Stocks at beginning of Year	21932	0	0	Sales of Goods during the Year	218401	13	5
Farm Valuation	14302	18	3	Dividend on the Society's Purchases	240	12	3
Purchases of Goods, and Carriage	182271	17	10	Trade Bonus	38	3	1
Expenses, as per Expenses Account II.	30055	13	11½	Stocks at end of Year, as per Balance Sheet VI.	31787	0	0
Balance—Trading Profit, to Account V.	17291	4	5½	Farm Valuation	15386	5	9
	£265853	14	6		£265853	14	6

V.—PROFIT AND LOSS ACCOUNT.

EXPENDITURE.	£	s.	d.	INCOME.	£	s.	d.	£	s.	d.
Loss, as per Investments Revenue Account III.	62	0	5	Balance of unappropriated Profit brought forward from last Year—						
Roden Convalescent Home	1	15	0	Share Interest	930	0	0			
Architect's Fees	22	5	3	Other Profit	3196	16	2½	4126	16	2½
Base Coin	0	2	0	Share Interest debited to Expenses Account II.				3976	11	9
Land Tax Redemption	2	0	0	Profit, as per Trade Account IV.				17291	4	5½
Accident	18	6	2	Rebate on Collective Life Assurance				160	12	7
Conference	0	3	6	Appreciation—Share Investments				20	0	0
Employees' Allowances	431	0	0	Appropriations from Reserve Funds—Dividend Equalisation Fund				70	0	0
Representation	14	7	3							
Interest on Shares	£3876	11	9	Total, being Profit available for Application during the Year				25645	5	0
Dividend on Purchases—Members	14588	10	7							
Bonus to Employees	175	6	2							
Educational Department	144	19	2							
Collective Life Assurance Premiums	787	5	3							
Subscriptions to Charitable and other Objects.	159	17	1							
Reserve Fund	218	0	2							
Dividend Equalisation Fund	145	0	0							
Total Application of Profit during the Year	20095	10	2							
Balance of unappropriated Profit carried to next Year, as per Balance Sheet VI.—										
Share Interest	1030	0	0							
Other Profit	3967	15	3							
	4997	15	3							
	£25645	5	0					£25645	5	0

Dr.

VI.—BALANCE SHEET OF FUNDS AND EFFECTS, as at January 11th, 1919.

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CAPITAL AND LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Due to Shareholders—Withdrawable Shares		94292	8	10½	Farm Valuation		15386	5	9
Small Savings and Interest		4644	5	6½	Value of Stock in Trade, as per Account IV.		31787	0	0
Other Liabilities—					Land and Buildings used in Trade		35602	9	11
Sales Club Deposits	£83 16 1				Fixtures, Plant, and Machinery used in Trade		3383	10	2
For Goods, including Carriage of Goods	8036 8 7				Horses, Carts, and other Rolling Stock used in Trade		1575	7	0
For Expenses	826 1 0				Investment of Surplus Funds—				
For Farm	430 18 1				Land and Buildings	£358 16 0			
Collective Life Assurance	17 6 5				Mortgages	1469 11 2			
Profit and Loss Account	24 0 0				Shares—Industrial & Provident Societies	8446 0 4			
Insurance Agency	6 6 0				Loans and Deposits—Industrial and				
		9424	16	2	Provident Societies	6637 16 0			
Reserves—					War Loan	2894 13 0			
Reserve Fund	3893 15 7						19806	16	6
Dividend Equalisation Fund	175 11 0				Other Assets—				
Farm Fund	27 19 5				Balance at C.W.S. Bank on Current and				
Special Alterations Fund	75 0 0				Deposit Accounts	10480 19 1			
Plate Glass Fund	60 0 0				Cash in hands of Cashier	134 14 5			
Employees' Insurance Fund	571 9 3								
		4803	15	3	Total Cash in hand and at Bank, as per				
Balance of unappropriated Profit carried to next					Account I.	10615 13 6			
Year, as per Account V.—					Educational Account	5 9 3			
Share Interest	1030 0 0						10621	2	9
Other Profit	3967 15 3								
		4997	15	3					
		£118163	1	1			£118163	1	1

Signature of Secretary—FREDERICK S. WHARTON.

The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

February 26th, 1919.

THOS. BRODRICK, *Public Auditor.*

COLLECTIVE LIFE ASSURANCE

AND DEATH BENEFIT SCHEME

The following is a summary of the main features of the Scheme, which is subject to the terms and conditions set out in the Prospectus and the Rules of the Scheme.

THE MEMBERS ARE ELIGIBLE:

1. Any person who is a member of the Scheme at the time of his death.

2. Any person who is a member of the Scheme at the time of his death and who has been a member of the Scheme for a period of not less than 12 months.

THE FOLLOWING BENEFITS ARE AVAILABLE:

DEATH BENEFIT: The sum of money payable to the member's estate or to the person nominated by the member in his will or by a separate instrument.

WIDOW'S BENEFIT: A sum of money payable to the widow of a member who has died.

CHILD BENEFIT: A sum of money payable to the child or children of a member who has died.

ACCIDENT BENEFIT: A sum of money payable to the member or to his estate in the event of his death by accident.

WIND-UP BENEFIT: A sum of money payable to the member or to his estate in the event of the Scheme being wound up.

ADDITIONAL BENEFITS: The Scheme may also provide for other benefits, such as a gratuity or a pension, in addition to the above.

MEMBERSHIP: The Scheme is open to all persons who are eligible to join it.

THE BENEFIT IS PAID TO THE PERSON NAMED IN THE WILL OR BY A SEPARATE INSTRUMENT.

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments: Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. Much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, Accident, and Aircraft and Bombardment. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on July 12th, 1919, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid on **Thursday, Friday, and Saturday, June 5th, 6th, and 7th**, between the hours of 10 a.m. to 12 noon, 2 p.m. to 4 p.m., and 6 p.m. to 7 p.m. Children should not be sent to draw Dividends.



Through the Stores and the C.W.S. you become your own producer. You join as a partner with three million British people buying their way into ownership of shops, houses, farms, factories, fields, and workshops. There's a principle in it.

High prices mean huge profits for somebody—ship owners, coal owners, manufacturers, merchants, everybody with something to sell. But we are the buyers, and we have to pay. That's why we have our "Co-op." Stores and the C.W.S.—to buy and produce at first cost. Whatever we save (after paying wages and expenses) comes back to us in "divi." Your savings or their profits, then—which shall it be? Decide it by buying all you can at the Stores.

*or
their Profits?*

